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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 8, 2024

Company name: FIDEA Holdings Co. Ltd.

Listing: Tokyo

Securities code: 8713

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Scheduled date to file semi-annual securities report: November 22, 2024

Scheduled date to commence dividend payments: December 2, 2024

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	25,359	12.5	1,272	(16.3)	715	(17.8)
September 30, 2023	22,525	(16.6)	1,521	(50.3)	870	(63.0)

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ (5,274) million [-%]
Six months ended September 30, 2023: ¥ (8,011) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	39.65	-
September 30, 2023	48.19	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	3,059,970	79,763	2.6
March 31, 2024	3,060,664	85,824	2.7

(Reference) Equity: As of September 30, 2024: ¥ 79,611 million
As of March 31, 2024: ¥ 85,669 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	37.50	-	37.50	75.00
Fiscal year ending March 31, 2025	-	37.50			
Fiscal year ending March 31, 2025 (Forecast)			-	37.50	75.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 2nd quarter (interim) dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	4,900	37.2	3,200	171.4	177.49

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024: 18,142,122 shares
March 31, 2024: 18,142,122 shares

2) Number of treasury shares at the end of the period:

September 30, 2024: 116,480 shares
March 31, 2024: 48,594 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024: 18,031,677 shares
Six months ended September 30, 2023: 18,068,433 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	1,437	5.6	682	(1.9)	685	(3.0)	678	(2.5)
September 30, 2023	1,360	(15.3)	696	(29.8)	707	(29.0)	697	(30.0)

	Basic earnings per share
Six months ended September 30, 2024	Yen 37.65
September 30, 2023	38.58

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	63,548	52,334	82.3
March 31, 2024	63,663	52,441	82.3

(Reference) Equity: As of September 30, 2024: ¥ 52,334 million
As of March 31, 2024: ¥ 52,441 million

※ This Financial Digest is not subject to auditing by certified public accountants or an audit corporation.

※ The future prospects of the business results, etc., described in this material is based on information that our company has acquired and certain assumptions assessed to be reasonable, and there is a possibility that actual business results, etc., will be different depending on various factors.

Semi-annual Consolidated Financial Statements
Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of September 30, 2024
Assets		
Cash and due from banks	306,340	339,972
Monetary claims bought	3,831	3,700
Trading securities	748	746
Money held in trust	58,690	50,677
Securities	732,875	688,261
Loans and bills discounted	1,867,032	1,903,877
Foreign exchanges	1,258	1,487
Lease receivables and investments in leases	8,557	9,325
Other assets	47,191	26,265
Tangible fixed assets	20,621	20,183
Intangible fixed assets	1,712	1,466
Retirement benefit asset	2,569	2,567
Deferred tax assets	3,553	5,293
Customers' liabilities for acceptances and guarantees	19,359	19,325
Allowance for loan losses	(13,679)	(13,181)
Total assets	3,060,664	3,059,970
Liabilities		
Deposits	2,713,241	2,704,480
Negotiable certificates of deposit	49,753	57,059
Cash collateral received for securities lent	88,768	64,288
Borrowed money	87,700	103,300
Foreign exchanges	40	41
Other liabilities	14,612	30,303
Provision for bonuses for directors (and other officers)	42	-
Retirement benefit liability	472	509
Provision for reimbursement of deposits	22	5
Provision for contingent loss	429	498
Deferred tax liabilities	14	14
Deferred tax liabilities for land revaluation	382	380
Acceptances and guarantees	19,359	19,325
Total liabilities	2,974,839	2,980,207
Net assets		
Share capital	18,000	18,000
Capital surplus	18,167	18,172
Retained earnings	57,665	57,706
Treasury shares	(63)	(175)
Total shareholders' equity	93,769	93,702
Valuation difference on available-for-sale securities	(10,668)	(16,513)
Deferred gains or losses on hedges	413	366
Revaluation reserve for land	866	861
Remeasurements of defined benefit plans	1,288	1,193
Total accumulated other comprehensive income	(8,099)	(14,091)
Non-controlling interests	155	152
Total net assets	85,824	79,763
Total liabilities and net assets	3,060,664	3,059,970

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income (For the six months)

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Ordinary income	22,525	25,359
Interest income	13,879	14,434
Interest on loans and discounts	9,166	10,236
Interest and dividends on securities	4,663	3,932
Fees and commissions	4,443	4,551
Other ordinary income	2,534	3,438
Other income	1,667	2,935
Ordinary expenses	21,004	24,087
Interest expenses	308	1,008
Interest on deposits	82	411
Fees and commissions payments	1,625	1,586
Other ordinary expenses	5,394	6,103
General and administrative expenses	12,063	11,824
Other expenses	1,612	3,565
Ordinary profit	1,521	1,272
Extraordinary income	-	1
Gain on disposal of non-current assets	-	1
Extraordinary losses	45	163
Loss on disposal of non-current assets	33	88
Impairment losses	12	74
Profit before income taxes	1,475	1,111
Income taxes - current	454	744
Income taxes - deferred	149	(346)
Total income taxes	603	398
Profit	872	712
Profit (loss) attributable to non-controlling interests	1	(2)
Profit attributable to owners of parent	870	715

Semi-annual Consolidated Statements of Comprehensive Income (For the six months)

(Millions of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	872	712
Other comprehensive income	(8,883)	(5,987)
Valuation difference on available-for-sale securities	(10,517)	(5,845)
Deferred gains or losses on hedges	1,698	(46)
Remeasurements of defined benefit plans, net of tax	(65)	(95)
Comprehensive income	(8,011)	(5,274)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(8,012)	(5,272)
Comprehensive income attributable to non-controlling interests	1	(2)

Semi-annual Consolidated Statements of Changes in Equity
For the six months ended September 30, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	18,000	18,161	57,858	(105)	93,914
Changes during period					
Dividends of surplus			(677)		(677)
Profit attributable to owners of parent			870		870
Purchase of treasury shares				(5)	(5)
Disposal of treasury shares		6		53	59
Net changes in items other than shareholders' equity					
Total changes during period	-	6	193	47	247
Balance at end of period	18,000	18,167	58,051	(57)	94,162

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(4,458)	(206)	850	412	(3,402)	109	90,621
Changes during period							
Dividends of surplus							(677)
Profit attributable to owners of parent							870
Purchase of treasury shares							(5)
Disposal of treasury shares							59
Net changes in items other than shareholders' equity	(10,517)	1,698	-	(65)	(8,883)	1	(8,882)
Total changes during period	(10,517)	1,698	-	(65)	(8,883)	1	(8,634)
Balance at end of period	(14,975)	1,492	850	346	(12,285)	110	81,987

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	18,000	18,167	57,665	(63)	93,769
Changes during period					
Dividends of surplus			(678)		(678)
Profit attributable to owners of parent			715		715
Purchase of treasury shares				(165)	(165)
Disposal of treasury shares		4		53	57
Revaluation reserve for land			4		4
Net changes in items other than shareholders' equity					
Total changes during period	-	4	41	(111)	(66)
Balance at end of period	18,000	18,172	57,706	(175)	93,702

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(10,668)	413	866	1,288	(8,099)	155	85,824
Changes during period							
Dividends of surplus							(678)
Profit attributable to owners of parent							715
Purchase of treasury shares							(165)
Disposal of treasury shares							57
Revaluation reserve for land							4
Net changes in items other than shareholders' equity	(5,845)	(46)	(4)	(95)	(5,992)	(2)	(5,994)
Total changes during period	(5,845)	(46)	(4)	(95)	(5,992)	(2)	(6,060)
Balance at end of period	(16,513)	366	861	1,193	(14,091)	152	79,763

Financial Data for the Six Months Ended September 30, 2024

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I. Overview of interim financial results

1. Profit and loss

(1) Consolidated

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Ordinary income	25,359	2,833	22,525
Gross business profit	13,727	197	13,529
Core gross business profit	15,999	830	15,168
Net interest income	13,426	(145)	13,571
Net fees and commissions	2,965	148	2,817
Net other business income	(2,665)	194	(2,859)
Net gains (losses) on government and other bonds	(2,271)	(632)	(1,639)
Expenses (excluding non-recurrent expense)	11,954	(190)	12,144
Net business income (before net transfer to general allowance for loan losses)	1,773	387	1,385
Core net business income	4,044	1,020	3,024
(Excluding gains/losses on cancellation of private offering investment trusts)	3,693	992	2,700
Net transfer to general allowance for loan losses①	(397)	(58)	(338)
Net business income	2,170	446	1,723
Net non-recurrent gains/losses	(898)	(695)	(202)
Disposal of non-performing loans②	2,113	935	1,177
Reversal of allowance for loan losses③	—	—	—
Recoveries of written-off claims④	42	26	16
Gains/losses related to stocks, etc.	1,597	534	1,063
Ordinary profit	1,272	(249)	1,521
Extraordinary income/losses	(161)	(115)	(45)
Income before income taxes	1,111	(364)	1,475
Income taxes-current	744	290	454
Income taxes-deferred	(346)	(496)	149
Total income taxes	398	(205)	603
Net income	712	(159)	872
Profit (loss) attributable to non-controlling interests	(2)	(3)	1
Profit attributable to owners of parent	715	(155)	870
Credit related costs (① + ② - ③ - ④)	1,673	850	822

Number of consolidated companies

Number of Consolidated Subsidiaries	6	—	6
Number of affiliated companies applicable to the equity method	—	—	—

(Definitions of figures used in this document)

Consolidated: FIDEA Holdings (consolidated)

2 Banks: Shonai Bank (non-consolidated) + Hokuto Bank (non-consolidated)

This material contains forward-looking statements. These statements are not represented as providing a guarantee of the Bank's future performance, and actual results may be subject to risks and uncertainties. Please note that future performance may be different from the views presented here owing to changes in the operating environment and other factors.

Also, please note that this material is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.

(2) 2 banks

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Ordinary income	23,248	2,828	20,419
Gross business profit	12,978	279	12,699
(Excluding gains/losses on bond transactions)	15,250	911	14,338
Gross domestic business profit	13,125	(685)	13,810
(Excluding gains/losses on bond transactions)	15,355	682	14,672
Net interest income	12,909	717	12,192
Net fees and commissions	2,568	169	2,399
Net other business income	(2,353)	(1,571)	(781)
Gross international business profit	(146)	964	(1,111)
(Excluding gains/losses on bond transactions)	(105)	229	(334)
Net interest income	577	(834)	1,412
Net fees and commissions	0	2	(2)
Net other business income	(725)	1,796	(2,521)
Expenses (excluding non-recurrent expense)	11,317	(176)	11,493
Personnel expenses	5,236	(122)	5,359
Non-personnel expenses	5,294	(50)	5,344
Taxes	786	(3)	789
Net business income (before net transfer to general allowance for loan losses)	1,660	455	1,205
Core net business income	3,932	1,088	2,844
(Excluding gains/losses on cancellation of private offering investment trusts)	3,581	1,060	2,520
Net transfer to general allowance for loan losses①	(420)	(85)	(334)
Net business income	2,081	540	1,540
(Of which, gains/losses on bond transactions)	(2,271)	(632)	(1,639)
Net non-recurrent gains/losses	(688)	(658)	(30)
Disposal of non-performing loans②	1,935	916	1,018
Write-off of loans	—	(0)	0
Transfer to specific allowance for loan losses	1,737	873	864
Losses on sales of loans	—	—	—
Other	197	43	154
Reversal of allowance for loan losses③	—	—	—
Recoveries of written-off claims④	42	26	16
Gains/losses related to stocks, etc.	1,605	542	1,063
Gains on sale	2,687	1,299	1,388
Losses on sale	1,075	781	294
Write-down	6	(24)	31
Retirement benefit costs	(140)	(51)	(89)
Other non-recurrent gains/losses	(542)	(361)	(180)
Ordinary profit	1,392	(117)	1,510
Extraordinary income/losses	(161)	(115)	(45)
Net gain (loss) from fixed assets	(86)	(53)	(33)
Gains from fixed assets	1	1	0
Losses from fixed assets	88	55	33
Impairment loss	74	62	12
Income before income taxes	1,231	(233)	1,464
Income taxes-current	692	311	380
Income taxes-deferred	(300)	(505)	205
Total income taxes	391	(194)	585
Net Income	839	(39)	878
Credit related costs (① + ② - ③ - ④)	1,472	804	667

(3) Shonai Bank (non-consolidated)

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Ordinary income	11,721	1,400	10,320
Gross business profit	6,352	252	6,100
(Excluding gains/losses on bond transactions)	7,343	598	6,745
Gross domestic business profit	6,396	(157)	6,553
(Excluding gains/losses on bond transactions)	7,412	513	6,899
Net interest income	6,590	565	6,024
Net fees and commissions	1,028	191	837
Net other business income	(1,222)	(914)	(308)
Gross international business profit	(43)	409	(453)
(Excluding gains/losses on bond transactions)	(68)	85	(154)
Net interest income	358	(522)	881
Net fees and commissions	0	1	(0)
Net other business income	(403)	930	(1,334)
Expenses (excluding non-recurrent expense)	5,572	(131)	5,704
Personnel expenses	2,636	(43)	2,680
Non-personnel expenses	2,542	(88)	2,631
Taxes	393	1	391
Net business income (before net transfer to general allowance for loan losses)	779	383	396
Core net business income	1,770	730	1,040
(Excluding gains/losses on cancellation of private offering investment trusts)	1,752	718	1,034
Net transfer to general allowance for loan losses①	—	(30)	30
Net business income	779	413	366
(Of which, gains/losses on bond transactions)	(991)	(346)	(644)
Net non-recurrent gains/losses	387	32	355
Disposal of non-performing loans②	438	319	118
Write-off of loans	—	(0)	0
Transfer to specific allowance for loan losses	320	319	1
Losses on sales of loans	—	—	—
Other	117	0	117
Reversal of allowance for loan losses③	—	—	—
Recoveries of written-off claims④	—	—	—
Gains/losses related to stocks, etc.	1,067	560	506
Gains on sale	1,764	1,157	606
Losses on sale	689	590	99
Write-down	6	6	—
Retirement benefit costs	(101)	(29)	(72)
Other non-recurrent gains/losses	(342)	(238)	(104)
Ordinary profit	1,167	446	721
Extraordinary income/losses	(144)	(105)	(38)
Net gain (loss) from fixed assets	(69)	(41)	(27)
Gains from fixed assets	1	1	0
Losses from fixed assets	71	43	27
Impairment loss	74	63	11
Income before income taxes	1,023	340	682
Income taxes-current	420	230	190
Income taxes-deferred	36	6	29
Total income taxes	456	236	219
Net Income	566	103	462
Credit related costs (① + ② - ③ - ④)	438	289	148

(4) Hokuto Bank (non-consolidated)

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Ordinary income	11,526	1,427	10,098
Gross business profit	6,625	27	6,598
(Excluding gains/losses on bond transactions)	7,906	313	7,593
Gross domestic business profit	6,728	(527)	7,256
(Excluding gains/losses on bond transactions)	7,943	169	7,773
Net interest income	6,319	152	6,167
Net fees and commissions	1,540	(22)	1,562
Net other business income	(1,130)	(657)	(472)
Gross international business profit	(102)	554	(657)
(Excluding gains/losses on bond transactions)	(37)	143	(180)
Net interest income	219	(311)	530
Net fees and commissions	(0)	0	(1)
Net other business income	(321)	865	(1,187)
Expenses (excluding non-recurrent expense)	5,744	(44)	5,789
Personnel expenses	2,600	(78)	2,678
Non-personnel expenses	2,751	38	2,712
Taxes	393	(4)	397
Net business income (before net transfer to general allowance for loan losses)	881	71	809
Core net business income	2,161	358	1,803
(Excluding gains/losses on cancellation of private offering investment trusts)	1,828	342	1,485
Net transfer to general allowance for loan losses①	(420)	(55)	(364)
Net business income	1,301	127	1,174
(Of which, gains/losses on bond transactions)	(1,280)	(286)	(994)
Net non-recurrent gains/losses	(1,076)	(690)	(385)
Disposal of non-performing loans②	1,496	597	899
Write-off of loans	—	—	—
Transfer to specific allowance for loan losses	1,417	553	863
Losses on sales of loans	—	—	—
Other	79	43	36
Reversal of allowance for loan losses③	—	—	—
Recoveries of written-off claims④	42	26	16
Gains/losses related to stocks, etc.	538	(18)	556
Gains on sale	923	141	782
Losses on sale	385	191	194
Write-down	—	(31)	31
Retirement benefit costs	(39)	(21)	(17)
Other non-recurrent gains/losses	(199)	(123)	(75)
Ordinary profit	225	(563)	788
Extraordinary income/losses	(16)	(10)	(6)
Net gain (loss) from fixed assets	(16)	(11)	(5)
Gains from fixed assets	—	—	—
Losses from fixed assets	16	11	5
Impairment loss	—	(1)	1
Income before income taxes	208	(574)	782
Income taxes-current	271	80	190
Income taxes-deferred	(336)	(511)	175
Total income taxes	(65)	(431)	365
Net Income	273	(143)	416
Credit related costs (① + ② - ③ - ④)	1,034	515	518

2. Net business profits

(1) 2 banks

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core net business income	3,932	1,088	2,844
Per head (in thousands of yen)	3,807	1,209	2,597
Net business income (before transfer to general allowance for loan losses)	1,660	455	1,205
Per head (in thousands of yen)	1,607	506	1,100
Net business income	2,081	540	1,540
Per head (in thousands of yen)	2,014	607	1,406

(2) Shonai Bank (non-consolidated)

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core net business income	1,770	730	1,040
Per head (in thousands of yen)	3,418	1,519	1,899
Net business income (before transfer to general allowance for loan losses)	779	383	396
Per head (in thousands of yen)	1,505	782	722
Net business income	779	413	366
Per head (in thousands of yen)	1,505	837	667

(3) Hokuto Bank (non-consolidated)

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core net business income	2,161	358	1,803
Per head (in thousands of yen)	4,197	900	3,297
Net business income (before transfer to general allowance for loan losses)	881	71	809
Per head (in thousands of yen)	1,711	231	1,479
Net business income	1,301	127	1,174
Per head (in thousands of yen)	2,527	380	2,146

*Par head uses the average number of employees during the period.

3. Interest margin

(1) 2 banks

Six months ended September 30, All branches:

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Average yield on interest earning assets ①	1.08	0.07	1.01
Average yield on loans and bills discounted	1.08	0.10	0.98
Average yield on securities	1.06	(0.17)	1.23
Average yield on interest bearing liabilities ②	0.83	0.03	0.80
Average yield on deposits and negotiable certificates of deposit	0.02	0.02	0.00
Average yield on call money and borrowed money	0.01	0.01	(0.00)
Average interest rate spread ① - ②	0.25	0.04	0.21

Six months ended September 30, Domestic business segment:

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Average yield on interest earning assets ①	1.04	0.13	0.91
Average yield on loans and bills discounted	1.08	0.10	0.98
Average yield on securities	0.93	0.01	0.92
Average yield on interest bearing liabilities ②	0.81	0.04	0.77
Average yield on deposits and negotiable certificates of deposit	0.02	0.02	0.00
Average yield on call money and borrowed money	0.01	0.01	(0.00)
Average interest rate spread ① - ②	0.23	0.09	0.14

(2) Shonai Bank (non-consolidated)

Six months ended September 30, All branches:

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Average yield on interest earning assets ①	1.09	0.07	1.02
Average yield on loans and bills discounted	1.04	0.09	0.95
Average yield on securities	1.20	(0.10)	1.30
Average yield on interest bearing liabilities ②	0.85	0.04	0.81
Average yield on deposits and negotiable certificates of deposit	0.03	0.02	0.01
Average yield on call money and borrowed money	0.03	0.03	(0.00)
Average interest rate spread ① - ②	0.24	0.03	0.21

Six months ended September 30, Domestic business segment:

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Average yield on interest earning assets ①	1.03	0.14	0.89
Average yield on loans and bills discounted	1.04	0.09	0.95
Average yield on securities	1.04	0.12	0.92
Average yield on interest bearing liabilities ②	0.81	0.04	0.77
Average yield on deposits and negotiable certificates of deposit	0.02	0.02	0.00
Average yield on call money and borrowed money	0.03	0.03	(0.00)
Average interest rate spread ① - ②	0.22	0.10	0.12

(3) Hokuto Bank (non-consolidated)

Six months ended September 30, All branches:

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Average yield on interest earning assets ①	1.08	0.07	1.01
Average yield on loans and bills discounted	1.12	0.11	1.01
Average yield on securities	0.91	(0.25)	1.16
Average yield on interest bearing liabilities ②	0.82	0.04	0.78
Average yield on deposits and negotiable certificates of deposit	0.02	0.02	0.00
Average yield on call money and borrowed money	0.00	0.00	0.00
Average interest rate spread ① - ②	0.26	0.03	0.23

Six months ended September 30, Domestic business segment:

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Average yield on interest earning assets ①	1.04	0.11	0.93
Average yield on loans and bills discounted	1.12	0.11	1.01
Average yield on securities	0.82	(0.11)	0.93
Average yield on interest bearing liabilities ②	0.82	0.04	0.78
Average yield on deposits and negotiable certificates of deposit	0.02	0.02	0.00
Average yield on call money and borrowed money	0.00	0.00	0.00
Average interest rate spread ① - ②	0.22	0.07	0.15

4. Gains and losses on securities

(1) Consolidated

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(2,271)	(632)	(1,639)
Gains on sales	1,380	845	535
Gains on redemption	—	—	—
Losses on sales	3,652	1,478	2,174
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	1,597	534	1,063
Gains on sales	2,688	1,299	1,388
Losses on sales	1,075	781	294
Write-offs	15	(15)	31

(2) 2 banks

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(2,271)	(632)	(1,639)
Gains on sales	1,380	845	535
Gains on redemption	—	—	—
Losses on sales	3,652	1,478	2,174
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	1,605	542	1,063
Gains on sales	2,687	1,299	1,388
Losses on sales	1,075	781	294
Write-offs	6	(24)	31

(3) Shonai Bank (non-consolidated)

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(991)	(346)	(644)
Gains on sales	228	(219)	447
Gains on redemption	—	—	—
Losses on sales	1,219	127	1,092
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	1,067	560	506
Gains on sales	1,764	1,157	606
Losses on sales	689	590	99
Write-offs	6	6	—

(4) Hokuto Bank (non-consolidated)

Six months ended September 30

(Millions of yen)

	FY2024 H1		FY2023 H1
	A	A - B	B
Gains (losses) on bonds (Government bonds, etc.)	(1,280)	(286)	(994)
Gains on sales	1,152	1,064	87
Gains on redemption	—	—	—
Losses on sales	2,433	1,351	1,082
Losses on redemption	—	—	—
Write-offs	—	—	—
Gains (losses) related to stocks, etc.	538	(18)	556
Gains on sales	923	141	782
Losses on sales	385	191	194
Write-offs	—	(31)	31

5. Capital adequacy ratio (Domestic standard)

(1) Consolidated

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
(1)Capital adequacy ratio (2)÷(3)	9.07%	0.00%	0.08%	9.07%	8.99%
(2)Capital	95,498	(249)	(482)	95,748	95,980
(3)Total risk weighted assets	1,051,850	(3,773)	(15,345)	1,055,623	1,067,196
(4)Total required capital (3)×4%	42,074	(150)	(613)	42,224	42,687

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
(1)Capital adequacy ratio (2)÷(3)	10.34%	(0.23%)	(0.03%)	10.57%	10.37%
(2)Capital	57,140	(96)	(248)	57,237	57,389
(3)Total risk weighted assets	552,554	11,321	(357)	541,232	552,911
(4)Total required capital (3)×4%	22,102	452	(14)	21,649	22,116

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
(1)Capital adequacy ratio (2)÷(3)	8.66%	0.26%	0.14%	8.40%	8.52%
(2)Capital	42,595	(27)	(592)	42,623	43,188
(3)Total risk weighted assets	491,813	(15,252)	(14,576)	507,066	506,389
(4)Total required capital (3)×4%	19,672	(610)	(583)	20,282	20,255

6. ROE (Return on equity)

(1) Consolidated

Six months ended September 30

(%)

	FY2024 H1		FY2023 H1 B
	A	A - B	
Core Net business income basis	9.76	2.77	6.99
Net business income basis (before net transfer to general allowance for loan losses)	4.27	1.07	3.20
Net business income basis	5.23	1.25	3.98
Net income basis	1.72	(0.29)	2.01

(2) Shonai Bank (non-consolidated)

Six months ended September 30

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core Net business income basis	6.27	2.62	3.65
Net business income basis (before net transfer to general allowance for loan losses)	2.76	1.37	1.39
Net business income basis	2.76	1.48	1.28
Net income basis	2.00	0.38	1.62

(3) Hokuto Bank (non-consolidated)

Six months ended September 30

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core Net business income basis	13.82	3.65	10.17
Net business income basis (before net transfer to general allowance for loan losses)	5.63	1.07	4.56
Net business income basis	8.32	1.70	6.62
Net income basis	1.74	(0.61)	2.35

7. OHR (Over head ratio)

(1) Consolidated

Six months ended September 30

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core gross business profit basis	74.71	(5.35)	80.06
Gross business profit basis	87.08	(2.68)	89.76

(2) Shonai Bank (non-consolidated)

Six months ended September 30

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core gross business profit basis	75.88	(8.69)	84.57
Gross business profit basis	87.72	(5.78)	93.50

(3) Hokuto Bank (non-consolidated)

Six months ended September 30

(%)

	FY2024 H1		FY2023 H1
	A	A - B	B
Core gross business profit basis	72.65	(3.59)	76.24
Gross business profit basis	86.69	(1.04)	87.73

II. Status of loans, etc.

1. Allowance of loan losses

(1) Consolidated

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Allowance for loan losses	13,181	(498)	(675)	13,679	13,856
General allowance for loan losses	3,655	(397)	(288)	4,052	3,943
Specific allowance for loan losses	9,526	(100)	(387)	9,626	9,913

(2) 2 banks

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Allowance for loan losses	11,551	(574)	(649)	12,125	12,201
General allowance for loan losses	3,182	(420)	(276)	3,602	3,459
Specific allowance for loan losses	8,369	(154)	(373)	8,523	8,742

(3) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Allowance for loan losses	6,393	299	(459)	6,094	6,852
General allowance for loan losses	1,711	—	115	1,711	1,596
Specific allowance for loan losses	4,682	299	(574)	4,383	5,256

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Allowance for loan losses	5,158	(873)	(190)	6,031	5,348
General allowance for loan losses	1,471	(420)	(391)	1,891	1,863
Specific allowance for loan losses	3,687	(453)	201	4,140	3,485

2. Loans based on the Financial Reconstruction Law

(1) 2 banks

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Bankrupt and substantially bankrupt claims	7,589	1,426	(119)	6,162	7,708
Doubtful claims	27,603	(3,124)	2,654	30,727	24,948
Claims requiring monitoring	1,107	269	541	838	565
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	1,107	269	541	838	565
Subtotal ①	36,299	(1,429)	3,076	37,728	33,223
Normal claims	1,946,394	41,393	112,177	1,905,000	1,834,216
Total ②	1,982,693	39,964	115,253	1,942,729	1,867,439
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.83%	(0.11%)	0.06%	1.94%	1.77%

(Coverage ratio of loans based on the Financial Reconstruction Laws as of Sept. 30, 2024)

(Millions of yen)

	Total disclosed claims under the Financial Reconstruction Law	Coverage amount			Coverage ratio (D)÷(C)
	(C)	(D)	Reserve for specific debtors	Portion covered by allowance	
Bankrupt and substantially bankrupt claims	7,589	7,589	4,496	3,092	100.00%
Doubtful claims	27,603	25,176	19,900	5,276	91.20%
Claims requiring monitoring	1,107	668	616	51	60.32%
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	1,107	668	616	51	60.32%
Subtotal ①	36,299	33,433	25,013	8,420	92.10%

*Shonai Bank does not implement partial direct write-off.

When the Shonai Bank implements partial direct write-off

(Millions of yen)

	As of Sept. 30, 2024		
	After partial direct write-off executed A	Before partial direct write-off executed B	A - B
Disclosed claims on the Financial Reconstruction Law	34,182	36,299	(2,116)
Total loans based on the Financial Reconstruction Law	1,980,576	1,982,693	(2,116)
Ratio of disclosed claims under the Financial Reconstruction Law	1.72%	1.83%	(0.11%)

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Bankrupt and substantially bankrupt claims	3,850	1,182	(778)	2,667	4,628
Doubtful claims	15,879	(899)	1,135	16,779	14,744
Claims requiring monitoring	378	(85)	(56)	464	434
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	378	(85)	(56)	464	434
Subtotal ①	20,108	196	300	19,911	19,807
Normal claims	991,628	17,209	53,111	974,419	938,517
Total ②	1,011,737	17,405	53,411	994,331	958,325
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.98%	(0.02%)	(0.08%)	2.00%	2.06%

(Coverage ratio of loans based on the Financial Reconstruction Laws as of Sept. 30, 2024)

(Millions of yen)

	Total disclosed claims under the Financial Reconstruction Law	Coverage amount			Coverage ratio (D)÷(C)
	(C)	(D)	Reserve for specific debtors	Portion covered by allowance	
Bankrupt and substantially bankrupt claims	3,850	3,850	1,633	2,216	100.00%
Doubtful claims	15,879	14,718	12,253	2,465	92.68%
Claims requiring monitoring	378	378	335	43	100.00%
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	378	378	335	43	100.00%
Subtotal ①	20,108	18,947	14,221	4,725	94.22%

*Shonai Bank does not implement partial direct write-off.

When the Shonai Bank implements partial direct write-off

(Millions of yen)

	As of Sept. 30, 2024		
	After partial direct write-off executed A	Before partial direct write-off executed B	A - B
Disclosed claims on the Financial Reconstruction Law	17,991	20,108	(2,116)
Total loans based on the Financial Reconstruction Law	1,009,620	1,011,737	(2,116)
Ratio of disclosed claims under the Financial Reconstruction Law	1.78%	1.98%	(0.20%)

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Bankrupt and substantiallybankrupt claims	3,739	243	658	3,495	3,080
Doubtful claims	11,723	(2,224)	1,519	13,948	10,204
Claims requiring monitoring	728	355	598	373	130
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	728	355	598	373	130
Subtotal ①	16,191	(1,625)	2,775	17,816	13,415
Normal claims	954,765	24,184	59,066	930,581	895,699
Total ②	970,956	22,558	61,842	948,398	909,114
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.66%	(0.21%)	0.19%	1.87%	1.47%

(Coverage ratio of loans based on the Financial Reconstruction Laws as of Sept. 30, 2024)

(Millions of yen)

	Total disclosed claims under the Financial Reconstruction Law	Coverage amount			Coverage ratio
	(C)	(D)	Reserve for specific debtors	Portion covered by allowance	(D)÷(C)
Bankrupt and substantiallybankrupt claims	3,739	3,739	2,863	875	100.00%
Doubtful claims	11,723	10,458	7,646	2,811	89.20%
Claims requiring monitoring	728	289	281	7	39.70%
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	728	289	281	7	39.70%
Subtotal ①	16,191	14,486	10,791	3,694	89.47%

*Hokuto Bank implements partial direct write-off executed.

3. Self-assessment results and loans based on the Financial Reconstruction Law (risk-monitored loans)

(1) 2 banks

(As of Sept. 30, 2024)

(Millions of yen)

Self-assessment results (by borrower classification)						Disclosed claims under the Financial Reconstruction Law Risk-monitored loans				
Classification of borrowers	Credit balance	Classification				Classification of borrowers	Credit balance	Coverage amount		Coverage ratio
		No- classificatio n	II	III	IV			Reserve for specific debtors	Portion covered by allowan ce	
Bankrupt debtors	1,547	644	902	— [341]	— [182]	Bankrupt and substantially bankrupt claims	7,589	4,496	3,092	100.00%
Effectively bankrupt debtors	6,041	4,391	1,649	— [634]	— [1,934]					
Potentially bankrupt debtors	27,603	17,915	7,245	2,442 [5,276]		Doubtful claims	27,603	19,900	5,276	91.20%
Debtors requiring caution	94,647	47,563	47,084			Claims requiring monitoring	1,107	616	51	60.32%
						Loans past due 3 month or more	—	—	—	—
						Restructured loans	1,107	616	51	60.32%
Normal debtors	1,852,853	1,852,853				Normal claims	1,946,394			92.10%
Total	1,982,693	1,923,368	56,882	2,442	—	Total	1,982,693			

Total claims under the Financial Reconstruction Law	36,299
Ratio of disclosed claims under the Financial Reconstruction Law	1.83%

*In the self-assessment results, the amount in [] of the III / IV classification is the reserve amount for the each classification. The reserve amount is recorded as "no-classification".

(2) Shonai Bank (non-consolidated)

(As of Sept. 30, 2024)

(Millions of yen)

Self-assessment results (by borrower classification)						Disclosed claims under the Financial Reconstruction Law				
Classification of borrower	Credit balance	Classification				Risk-monitored loans				
		No-classification	II	III	IV	Classification of borrower	Credit balance	Coverage amount Reserve for specific debtors	Portion covered by allowance	Coverage ratio
Bankrupt debtors	305	219	86	— [3]	— [182]	Bankrupt and substantially bankrupt claims	3,850	1,633	2,216	100.00%
Effectively bankrupt debtors	3,544	2,812	731	— [96]	— [1,934]					
Potentially bankrupt debtors	15,879	8,909	5,808	1,161 [2,465]		Doubtful claims	15,879	12,253	2,465	92.68%
Debtors requiring caution	49,389	23,521	25,868			Claims requiring monitoring	378	335	43	100.00%
						Loans past due 3 month or more	—	—	—	—
						Restructured loans	378	335	43	100.00%
Normal debtors	942,617	942,617				Normal claims	991,628			94.22%
Total	1,011,737	978,080	32,494	1,161	—	Total	1,011,737			

Total claims under the Financial Reconstruction Law	20,108
Ratio of disclosed claims under the Financial Reconstruction Law	1.98%

*In the self-assessment results, the amount in [] of the III / IV classification is the reserve amount for the each classification. The reserve amount is recorded as "no-classification".

(3) Hokuto Bank (non-consolidated)

(As of Sept. 30, 2024)

(Millions of yen)

Self-assessment results (by borrower classification)						Disclosed claims under the Financial Reconstruction Law				
Classification of borrower	Credit balance	Classification				Risk-monitored loans				
		No-classification	II	III	IV	Classification of borrower	Credit balance	Coverage amount Reserve for specific debtors	Portion covered by allowance	Coverage ratio
Bankrupt debtors	1,241	425	816	— [337]	— [—]	Bankrupt and substantially bankrupt claims	3,739	2,863	875	100.00%
Effectively bankrupt debtors	2,497	1,579	918	— [538]	— [—]					
Potentially bankrupt debtors	11,723	9,005	1,437	1,280 [2,811]		Doubtful claims	11,723	7,646	2,811	89.20%
Debtors requiring caution	45,258	24,042	21,216			Claims requiring monitoring	728	281	7	39.70%
						Loans past due 3 month or more	—	—	—	—
						Restructured loans	728	281	7	39.70%
Normal debtors	910,235	910,235				Normal claims	954,765			89.47%
Total	970,956	945,287	24,387	1,280	—	Total	970,956			

Total claims under the Financial Reconstruction Law	16,191
Ratio of disclosed claims under the Financial Reconstruction Law	1.66%

*In the self-assessment results, the amount in [] of the III / IV classification is the reserve amount for the each classification. The reserve amount is recorded as "no-classification".

4. Loans by industry

(1) 2 banks

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Domestic offices (excluding loans booked at offshore markets)	1,922,159	37,238	111,502	1,884,920	1,810,657
Manufacturing	119,742	4,268	3,586	115,474	116,156
Agriculture and forestry	3,008	(68)	(230)	3,076	3,238
Fishery	116	(6)	(12)	122	128
Mining, quarrying of stone and gravel	1,953	(160)	(91)	2,113	2,044
Construction	70,174	(2,745)	(1,799)	72,919	71,973
Electricity, gas, heat supply and water	112,830	(1,154)	7,324	113,984	105,506
Information and communications	5,141	(109)	(837)	5,250	5,978
Transport and postal activities	15,978	(884)	(856)	16,862	16,834
Wholesale and retail trade	98,116	5,268	449	92,848	97,667
Finance and insurance	342,369	50,604	129,635	291,765	212,734
Real estate and goods rental and leasing	142,705	7,507	11,805	135,198	130,900
Scientific research and professional and technical services	15,150	(1,498)	(1,289)	16,648	16,439
Accommodations, eating and drinking services	18,075	(1,409)	(2,705)	19,484	20,780
Living-related and amusement services	14,872	(929)	(1,349)	15,801	16,221
Education learning support	3,569	(15)	(159)	3,584	3,728
Medical, social welfare	51,651	(1,767)	(2,682)	53,418	54,333
Services	34,840	(678)	(1,355)	35,518	36,195
National and local government	433,630	(1,606)	5,127	435,236	428,503
Other	438,230	(17,378)	(33,060)	455,608	471,290

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Domestic offices (excluding loans booked at offshore markets)	986,022	16,299	53,008	969,723	933,013
Manufacturing	64,217	5,881	4,422	58,336	59,795
Agriculture and forestry	1,126	(95)	(168)	1,221	1,294
Fishery	30	(9)	(16)	39	46
Mining, quarrying of stone and gravel	86	(11)	(18)	97	104
Construction	32,257	694	1,504	31,563	30,753
Electricity, gas, heat supply and water	43,989	472	4,049	43,517	39,940
Information and communications	850	33	(55)	817	905
Transport and postal activities	6,647	(235)	346	6,882	6,301
Wholesale and retail trade	34,788	1,280	737	33,508	34,051
Finance and insurance	167,413	4,917	44,119	162,496	123,294
Real estate and goods rental and leasing	80,865	6,509	8,647	74,356	72,218
Scientific research and professional and technical services	1,696	(208)	(479)	1,904	2,175
Accommodations, eating and drinking services	6,473	(656)	(914)	7,129	7,387
Living-related and amusement services	5,833	(260)	(302)	6,093	6,135
Education learning support	2,483	10	(308)	2,473	2,791
Medical, social welfare	15,883	(672)	(780)	16,555	16,663
Services	19,274	(688)	(1,271)	19,962	20,545
National and local government	209,909	10,632	15,713	199,277	194,196
Other	292,191	(11,296)	(22,218)	303,487	314,409

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Domestic offices (excluding loans booked at offshore markets)	936,137	20,939	58,493	915,197	877,643
Manufacturing	55,524	(1,613)	(836)	57,138	56,361
Agriculture and forestry	1,881	27	(62)	1,854	1,943
Fishery	85	2	4	82	81
Mining, quarrying of stone and gravel	1,866	(149)	(73)	2,016	1,939
Construction	37,917	(3,438)	(3,302)	41,356	41,219
Electricity, gas, heat supply and water	68,841	(1,625)	3,275	70,466	65,565
Information and communications	4,290	(142)	(782)	4,433	5,072
Transport and postal activities	9,330	(649)	(1,202)	9,980	10,532
Wholesale and retail trade	63,328	3,988	(288)	59,339	63,616
Finance and insurance	174,955	45,686	85,515	129,269	89,440
Real estate and goods rental and leasing	61,840	998	3,157	60,841	58,682
Scientific research and professional and technical services	13,453	(1,290)	(810)	14,744	14,263
Accommodations, eating and drinking services	11,601	(753)	(1,790)	12,355	13,392
Living-related and amusement services	9,038	(669)	(1,047)	9,708	10,086
Education learning support	1,086	(25)	149	1,111	936
Medical, social welfare	35,767	(1,095)	(1,902)	36,863	37,669
Services	15,565	9	(84)	15,555	15,649
National and local government	223,720	(12,237)	(10,585)	235,958	234,306
Other	146,039	(6,081)	(10,841)	152,121	156,880

5. Balance of deposits, loans and securities

(1) 2 banks

Term-end balance

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	2,766,556	(1,240) (0.04%)	(27,075) (0.96%)	2,767,797	2,793,632
Personal deposits	1,954,827	(14,336) (0.72%)	(11,138) (0.56%)	1,969,164	1,965,966
Loans and bills discounted	1,922,159	37,238 1.97%	111,502 6.15%	1,884,920	1,810,657
Securities	688,175	(44,606) (6.08%)	(59,733) (7.98%)	732,781	747,908

Average balance

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Deposits and Negotiable certificates of deposit	2,812,564	8,523 0.30%	(4,877) (0.17%)	2,804,041	2,817,441
Loans and bills discounted	1,898,122	28,467 1.52%	23,117 1.23%	1,869,655	1,875,005
Securities	739,144	(14,016) (1.86%)	(10,798) (1.43%)	753,160	749,942

(2) Shonai Bank (non-consolidated)

Term-end balance

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Deposits and Negotiable certificates of deposit	1,362,579	(4,159) (0.30%)	(11,774) (0.85%)	1,366,738	1,374,353
Personal deposits	972,835	(5,841) (0.59%)	(5,844) (0.59%)	978,677	978,680
Loans and bills discounted	986,022	16,299 1.68%	53,008 5.68%	969,723	933,013
Securities	356,447	(12,682) (3.43%)	(29,134) (7.55%)	369,129	385,581

Average balance

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Deposits and Negotiable certificates of deposit	1,375,426	(5,395) (0.39%)	(10,037) (0.72%)	1,380,822	1,385,464
Loans and bills discounted	980,426	18,947 1.97%	16,851 1.74%	961,478	963,574
Securities	368,703	(11,523) (3.03%)	(12,158) (3.19%)	380,227	380,861

(3) Hokuto Bank (non-consolidated)

Term-end balance

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Deposits and Negotiable certificates of deposit	1,403,977	2,919 0.20%	(15,301) (1.07%)	1,401,058	1,419,278
Personal deposits	981,991	(8,495) (0.85%)	(5,293) (0.53%)	990,487	987,285
Loans and bills discounted	936,137	20,939 2.28%	58,493 6.66%	915,197	877,643
Securities	331,728	(31,924) (8.77%)	(30,598) (8.44%)	363,652	362,326

Average balance

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024 B	As of Sept. 30, 2023 C
	A	A - B	A - C		
Deposits and Negotiable certificates of deposit	1,437,137	13,918 0.97%	5,159 0.36%	1,423,218	1,431,977
Loans and bills discounted	917,696	9,519 1.04%	6,266 0.68%	908,177	911,430
Securities	370,440	(2,492) (0.66%)	1,360 0.36%	372,933	369,080

6. Personal loans

(1) 2 banks

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Consumer loans	443,655	(17,755)	(34,539)	461,410	478,194
Ratio of consumer loans to total loans	23.08%	(1.39%)	(3.33%)	24.47%	26.41%
Housing loans	393,435	(16,339)	(31,849)	409,774	425,284
Other loans	50,220	(1,415)	(2,689)	51,636	52,909

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Consumer loans	295,229	(11,270)	(22,506)	306,500	317,735
Ratio of consumer loans to total loans	29.94%	(1.66%)	(4.11%)	31.60%	34.05%
Housing loans	272,815	(10,679)	(21,470)	283,494	294,285
Other loans	22,414	(591)	(1,036)	23,005	23,450

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Consumer loans	148,426	(6,484)	(12,032)	154,910	160,458
Ratio of consumer loans to total loans	15.85%	(1.07%)	(2.43%)	16.92%	18.28%
Housing loans	120,619	(5,660)	(10,379)	126,279	130,999
Other loans	27,806	(824)	(1,653)	28,630	29,459

7. Loans to SMEs, etc.

(1) 2 banks

(Millions of yen)

		As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
		A	A - B	A - C	B	C
Small and medium-sized enterprises, etc.	①	1,298,267	23,686	59,003	1,274,580	1,239,263
Total loans	②	1,922,159	37,238	111,502	1,884,920	1,810,657
Ratio of SMEs to total loans	① ÷ ②	67.54%	(0.07%)	(0.90%)	67.61%	68.44%

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C		
Small and medium-sized enterprises, etc. ①	651,747	(4,641)	4,702	656,388	647,045
Total loans ②	986,022	16,299	53,008	969,723	933,013
Ratio of SMEs to total loans ① ÷ ②	66.09%	(1.59%)	(3.25%)	67.68%	69.34%

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C		
Small and medium-sized enterprises, etc. ①	646,520	28,327	54,301	618,192	592,218
Total loans ②	936,137	20,939	58,493	915,197	877,643
Ratio of SMEs to total loans ① ÷ ②	69.06%	1.52%	1.59%	67.54%	67.47%

8. Investment products for individuals

(1) 2 banks

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C		
Investments trust	106,871	1,340	3,296	105,531	103,575
Public bonds	4,897	396	984	4,500	3,912
Personal annuity insurance, etc.	269,478	(8,877)	(8,375)	278,356	277,854

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C		
Investments trust	53,531	1,025	1,090	52,505	52,440
Public bonds	2,166	314	431	1,852	1,735
Personal annuity insurance, etc.	130,415	(2,704)	(895)	133,119	131,311

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C		
Investments trust	53,340	314	2,205	53,025	51,134
Public bonds	2,730	82	552	2,647	2,177
Personal annuity insurance, etc.	139,063	(6,173)	(7,479)	145,236	146,542

9. Branches and employees

(1) 2 banks

(Number of branches/people)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Branches	174	—	(1)	174	175
excluding integrated branches	71	(6)	(12)	77	83
Number of officers	24	(1)	(1)	25	25
Number of employees	1,019	(24)	(63)	1,043	1,082

(2) Shonai Bank (non-consolidated)

(Number of branches/people)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Branches	89	—	—	89	89
excluding integrated branches	33	(3)	(5)	36	38
Number of officers	12	—	—	12	12
Number of employees	510	(13)	(32)	523	542

(3) Hokuto Bank (non-consolidated)

(Number of branches/people)

	As of Sept. 30, 2024			As of Mar. 31, 2024	As of Sept. 30, 2023
	A	A - B	A - C	B	C
Branches	85	—	(1)	85	86
excluding integrated branches	38	(3)	(7)	41	45
Number of officers	12	(1)	(1)	13	13
Number of employees	509	(11)	(31)	520	540

III. Valuation gains (losses) on securities

1. Valuation standards of securities

Trading purpose securities	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income)
Securities held-to-maturity	Amortized cost method
Other securities (available-for-sale securities)	Market value method (Valuation differences are stated in net assets of balance sheet)
Stocks of subsidiaries and affiliated companies	Cost accounting method

2. Unrealized valuation gains (losses)

(1) Consolidated

(Millions of yen)

		As of Sept. 30, 2024					As of Mar. 31, 2024	As of Sept. 30, 2023
		Gains (losses) on valuation					Gains (losses) on valuation B	Gains (losses) on valuation C
		A	A - B	A - C	Gains	Losses		
Total	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(17,928)	(7,178)	(1,344)	12,817	30,746	(10,750)	(16,584)
	Stocks	4,640	(2,272)	(1,925)	5,059	418	6,913	6,566
	Bonds	(16,328)	(2,298)	(487)	647	16,975	(14,029)	(15,840)
	Others	(6,241)	(2,607)	1,068	7,111	13,352	(3,634)	(7,309)
	Total	(17,928)	(7,178)	(1,344)	12,817	30,746	(10,750)	(16,584)
	Stocks	4,640	(2,272)	(1,925)	5,059	418	6,913	6,566
	Bonds	(16,328)	(2,298)	(487)	647	16,975	(14,029)	(15,840)
	Others	(6,241)	(2,607)	1,068	7,111	13,352	(3,634)	(7,309)

(2) 2 banks

(Millions of yen)

		As of Sept. 30, 2024					As of Mar. 31, 2024	As of Sept. 30, 2023
		Gains (losses) on valuation					Gains (losses) on valuation B	Gains (losses) on valuation C
		A	A - B	A - C	Gains	Losses		
Total	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(17,972)	(7,178)	(1,348)	12,773	30,746	(10,793)	(16,624)
	Stocks	4,597	(2,273)	(1,929)	5,015	418	6,870	6,526
	Bonds	(16,328)	(2,298)	(487)	647	16,975	(14,029)	(15,840)
	Others	(6,241)	(2,607)	1,068	7,111	13,352	(3,634)	(7,309)
	Total	(17,972)	(7,178)	(1,348)	12,773	30,746	(10,793)	(16,624)
	Stocks	4,597	(2,273)	(1,929)	5,015	418	6,870	6,526
	Bonds	(16,328)	(2,298)	(487)	647	16,975	(14,029)	(15,840)
	Others	(6,241)	(2,607)	1,068	7,111	13,352	(3,634)	(7,309)

(3) Shonai Bank (non-consolidated)

(Millions of yen)

		As of Sept. 30, 2024					As of Mar. 31, 2024	As of Sept. 30, 2023
		Gains (losses) on valuation					Gains (losses) on valuation	Gains (losses) on valuation
		A	A - B	A - C	Gains	Losses	B	C
Total	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(4,710)	(4,387)	606	10,473	15,184	(322)	(5,316)
	Stocks	4,199	(1,566)	(441)	4,425	225	5,766	4,641
	Bonds	(9,353)	(1,859)	(1,092)	400	9,754	(7,494)	(8,261)
	Others	443	(961)	2,139	5,647	5,203	1,404	(1,696)
	Total	(4,710)	(4,387)	606	10,473	15,184	(322)	(5,316)
	Stocks	4,199	(1,566)	(441)	4,425	225	5,766	4,641
	Bonds	(9,353)	(1,859)	(1,092)	400	9,754	(7,494)	(8,261)
	Others	443	(961)	2,139	5,647	5,203	1,404	(1,696)

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

		As of Sept. 30, 2024					As of Mar. 31, 2024	As of Sept. 30, 2023
		Gains (losses) on valuation					Gains (losses) on valuation	Gains (losses) on valuation
		A	A - B	A - C	Gains	Losses	B	C
Total	Held-to-maturity	—	—	—	—	—	—	—
	Available-for-sale	(13,261)	(2,790)	(1,954)	2,300	15,562	(10,471)	(11,307)
	Stocks	397	(706)	(1,487)	590	192	1,103	1,885
	Bonds	(6,974)	(438)	604	246	7,220	(6,535)	(7,579)
	Others	(6,684)	(1,645)	(1,071)	1,463	8,148	(5,038)	(5,613)
	Total	(13,261)	(2,790)	(1,954)	2,300	15,562	(10,471)	(11,307)
	Stocks	397	(706)	(1,487)	590	192	1,103	1,885
	Bonds	(6,974)	(438)	604	246	7,220	(6,535)	(7,579)
	Others	(6,684)	(1,645)	(1,071)	1,463	8,148	(5,038)	(5,613)