

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	37.50	-	37.50	75.00
Fiscal year ending March 31, 2025	-	37.50	-		
Fiscal year ending March 31, 2025 (Forecast)				37.50	75.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	4,900	37.2	3,200	171.4	177.49

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	18,142,122 shares
March 31, 2024:	18,142,122 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	117,392 shares
March 31, 2024:	48,594 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	18,029,505 shares
Nine months ended December 31, 2023:	18,077,961 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	306,340	337,890
Monetary claims bought	3,831	4,167
Trading securities	748	739
Money held in trust	58,690	51,861
Securities	732,875	674,949
Loans and bills discounted	1,867,032	1,924,519
Foreign exchanges	1,258	3,128
Lease receivables and investments in leases	8,557	9,308
Other assets	47,191	28,731
Tangible fixed assets	20,621	19,959
Intangible fixed assets	1,712	1,363
Retirement benefit asset	2,569	2,560
Deferred tax assets	3,553	4,952
Customers' liabilities for acceptances and guarantees	19,359	18,448
Allowance for loan losses	(13,679)	(12,214)
Total assets	3,060,664	3,070,367
Liabilities		
Deposits	2,713,241	2,734,514
Negotiable certificates of deposit	49,753	63,632
Cash collateral received for securities lent	88,768	51,523
Borrowed money	87,700	103,300
Foreign exchanges	40	20
Other liabilities	14,612	16,997
Provision for bonuses for directors (and other officers)	42	-
Retirement benefit liability	472	524
Provision for reimbursement of deposits	22	-
Provision for contingent loss	429	477
Deferred tax liabilities	14	13
Deferred tax liabilities for land revaluation	382	380
Acceptances and guarantees	19,359	18,448
Total liabilities	2,974,839	2,989,833
Net assets		
Share capital	18,000	18,000
Capital surplus	18,167	18,172
Retained earnings	57,665	59,238
Treasury shares	(63)	(176)
Total shareholders' equity	93,769	95,234
Valuation difference on available-for-sale securities	(10,668)	(18,681)
Deferred gains or losses on hedges	413	1,818
Revaluation reserve for land	866	861
Remeasurements of defined benefit plans	1,288	1,146
Total accumulated other comprehensive income	(8,099)	(14,855)
Non-controlling interests	155	154
Total net assets	85,824	80,533
Total liabilities and net assets	3,060,664	3,070,367

Quarterly Consolidated Statements of Income and Comprehensive Income
 Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	35,066	37,990
Interest income	21,370	21,908
Interest on loans and discounts	14,058	15,785
Interest and dividends on securities	7,231	5,661
Fees and commissions	6,679	6,534
Other ordinary income	3,861	4,534
Other income	3,154	5,013
Ordinary expenses	32,040	34,334
Interest expenses	670	1,837
Interest on deposits	123	968
Fees and commissions payments	2,402	2,356
Other ordinary expenses	8,930	8,799
General and administrative expenses	17,715	17,363
Other expenses	2,320	3,977
Ordinary profit	3,025	3,656
Extraordinary income	-	27
Gain on disposal of non-current assets	-	27
Extraordinary losses	81	219
Loss on disposal of non-current assets	69	144
Impairment losses	12	74
Profit before income taxes	2,943	3,464
Income taxes - current	444	687
Income taxes - deferred	638	(147)
Total income taxes	1,083	540
Profit	1,860	2,924
Profit attributable to non-controlling interests	1	0
Profit attributable to owners of parent	1,858	2,923

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	1,860	2,924
Other comprehensive income	(6,204)	(6,751)
Valuation difference on available-for-sale securities	(6,068)	(8,013)
Deferred gains or losses on hedges	(38)	1,404
Remeasurements of defined benefit plans, net of tax	(98)	(142)
Comprehensive income	(4,344)	(3,827)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,345)	(3,827)
Comprehensive income attributable to non-controlling interests	1	(0)

Financial Data for the Third Quarter of FY2024

1. Profit and loss

(1) Consolidated

(Millions of yen)

	Third Quarter FY2024 (Nine months)		Third Quarter FY2023 (Nine months)
	A	A - B	B
Ordinary income	37,990	2,924	35,066
Gross business profit	19,983	76	19,907
Core gross business profit	23,706	487	23,219
Net interest income	20,070	(629)	20,700
Net fees and commissions	4,177	(98)	4,276
Net other business income	(4,264)	804	(5,069)
Net gains (losses) on government and other bonds	(3,722)	(410)	(3,311)
Expenses (excluding non-recurrent expense)	17,561	(277)	17,839
Net business income (before net transfer to general allowance for loan losses)	2,422	353	2,068
Core net business income	6,144	764	5,380
(Excluding gains/losses on cancellation of private offering investment trusts)	5,715	1,583	4,132
Net transfer to general allowance for loan losses ^①	(554)	(271)	(283)
Net business income	2,976	625	2,351
Net non-recurrent gains/losses	679	6	673
Disposal of non-performing loans ^②	1,995	684	1,310
Reversal of allowance for loan losses ^③	—	—	—
Recoveries of written-off claims ^④	906	871	34
Gains/losses related to stocks, etc.	2,048	(239)	2,287
Ordinary profit	3,656	631	3,025
Extraordinary income/losses	(191)	(110)	(81)
Income before income taxes	3,464	520	2,943
Income taxes-current	687	243	444
Income taxes-deferred	(147)	(786)	638
Total income taxes	540	(543)	1,083
Net income	2,924	1,063	1,860
Profit (Loss) attributable to non-controlling interests	0	(1)	1
Profit attributable to owners of parent	2,923	1,064	1,858
Credit related costs (① + ② - ③ - ④)	534	(458)	992

(Definitions of figures used in this document)

Consolidated: FIDEA Holdings (consolidated)

2 Banks: Shonai Bank (non-consolidated) + Hokuto Bank (non-consolidated)

This material contains forward-looking statements. These statements are not represented as providing a guarantee of the Bank's future performance, and actual results may be subject to risks and uncertainties. Please note that future performance may be different from the views presented here owing to changes in the operating environment and other factors. Also, please note that this material is an English translation of the Japanese original. Please be advised that there may be some disparities due to such things as differences in nuance that are inherent to the difference in languages although the English translation is prepared to mirror the Japanese original as accurately as possible.

(2) 2 banks

(Millions of yen)

	Third Quarter FY2024 (Nine months)		Third Quarter FY2023 (Nine months)
	A	A - B	B
Ordinary income	34,951	3,067	31,884
Gross business profit	18,866	234	18,632
(Excluding gains/losses on bond transactions)	22,588	644	21,944
Net interest income	20,178	(576)	20,754
Net fees and commissions	3,584	(67)	3,652
Net other business income	(4,896)	877	(5,774)
(Of which, gains/losses on bond transactions)	(3,722)	(410)	(3,311)
Expenses (excluding non-recurrent expense)	16,629	(295)	16,925
Personnel expenses	7,760	(159)	7,919
Non-personnel expenses	7,728	(127)	7,856
Taxes	1,140	(8)	1,149
Net business income (before net transfer to general allowance for loan losses)	2,236	529	1,706
Core net business income	5,959	940	5,018
(Excluding gains/losses on cancellation of private offering investment trusts)	5,530	1,759	3,770
Net transfer to general allowance for loan losses ^①	(421)	(144)	(276)
Net business income	2,657	674	1,983
Net non-recurrent gains/losses	1,098	179	919
Disposal of non-performing loans ^②	1,786	689	1,097
Write-off of loans	—	(0)	0
Transfer to specific allowance for loan losses	1,567	613	953
Losses on sales of loans	0	0	—
Other	218	75	143
Reversal of allowance for loan losses ^③	190	190	—
Recoveries of written-off claims ^④	906	873	33
Gains/losses related to stocks, etc.	2,048	(239)	2,287
Other non-recurrent gains/losses	(260)	44	(304)
Ordinary profit	3,756	853	2,903
Extraordinary income/losses	(191)	(110)	(81)
Income before income taxes	3,564	742	2,822
Income taxes-current	609	277	332
Income taxes-deferred	(82)	(785)	702
Total income taxes	526	(508)	1,035
Net Income	3,037	1,250	1,787
Credit related costs (① + ② - ③ - ④)	268	(518)	787

(3) Shonai Bank (non-consolidated)

(Millions of yen)

	Third Quarter FY2024 (Nine months)		Third Quarter FY2023 (Nine months)
	A	A - B	B
Ordinary income	17,610	1,421	16,188
Gross business profit	9,233	588	8,645
(Excluding gains/losses on bond transactions)	10,947	830	10,116
Net interest income	10,387	56	10,330
Net fees and commissions	1,429	113	1,315
Net other business income	(2,582)	418	(3,001)
(Of which, gains/losses on bond transactions)	(1,713)	(242)	(1,471)
Expenses (excluding non-recurrent expense)	8,218	(204)	8,422
Personnel expenses	3,917	(75)	3,992
Non-personnel expenses	3,713	(142)	3,856
Taxes	586	13	573
Net business income (before net transfer to general allowance for loan losses)	1,015	792	222
Core net business income	2,729	1,035	1,694
(Excluding gains/losses on cancellation of private offering investment trusts)	2,706	1,201	1,505
Net transfer to general allowance for loan losses ^①	—	(123)	123
Net business income	1,015	915	99
Net non-recurrent gains/losses	1,433	81	1,351
Disposal of non-performing loans ^②	118	74	43
Write-off of loans	—	(0)	0
Transfer to specific allowance for loan losses	—	49	(49)
Losses on sales of loans	—	—	—
Other	118	25	92
Reversal of allowance for loan losses ^③	190	190	—
Recoveries of written-off claims ^④	—	—	—
Gains/losses related to stocks, etc.	1,457	(76)	1,533
Other non-recurrent gains/losses	(95)	42	(138)
Ordinary profit	2,449	997	1,451
Extraordinary income/losses	(138)	(64)	(73)
Income before income taxes	2,311	932	1,378
Income taxes-current	535	474	61
Income taxes-deferred	197	(176)	373
Total income taxes	733	298	434
Net Income	1,578	634	943
Credit related costs (① + ② - ③ - ④)	(72)	(238)	166

(4) Hokuto Bank (non-consolidated)

(Millions of yen)

	Third Quarter FY2024 (Nine months)		Third Quarter FY2023 (Nine months)
	A	A - B	B
Ordinary income	17,341	1,645	15,696
Gross business profit	9,632	(354)	9,986
(Excluding gains/losses on bond transactions)	11,641	(186)	11,827
Net interest income	9,791	(633)	10,424
Net fees and commissions	2,155	(180)	2,336
Net other business income	(2,314)	459	(2,773)
(Of which, gains/losses on bond transactions)	(2,008)	(168)	(1,840)
Expenses (excluding non-recurrent expense)	8,411	(91)	8,502
Personnel expenses	3,842	(84)	3,926
Non-personnel expenses	4,014	14	3,999
Taxes	553	(22)	576
Net business income (before net transfer to general allowance for loan losses)	1,221	(263)	1,484
Core net business income	3,229	(94)	3,324
(Excluding gains/losses on cancellation of private offering investment trusts)	2,823	558	2,265
Net transfer to general allowance for loan losses ^①	(421)	(21)	(399)
Net business income	1,642	(241)	1,883
Net non-recurrent gains/losses	(334)	97	(432)
Disposal of non-performing loans ^②	1,668	614	1,053
Write-off of loans	—	—	—
Transfer to specific allowance for loan losses	1,567	564	1,002
Losses on sales of loans	0	0	—
Other	100	49	50
Reversal of allowance for loan losses ^③	—	—	—
Recoveries of written-off claims ^④	906	873	33
Gains/losses related to stocks, etc.	591	(162)	753
Other non-recurrent gains/losses	(164)	1	(165)
Ordinary profit	1,307	(144)	1,451
Extraordinary income/losses	(53)	(45)	(8)
Income before income taxes	1,253	(190)	1,443
Income taxes-current	73	(197)	271
Income taxes-deferred	(279)	(609)	329
Total income taxes	(206)	(806)	600
Net Income	1,459	616	843
Credit related costs (① + ② - ③ - ④)	340	(279)	620

2. Loans based on the Financial Reconstruction Law (risk-monitored loans)

(1) 2 banks

(Millions of yen)

	As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
	A	A - B	A - C	2023 B	2024 C
Bankrupt and substantially bankrupt claims	7,481	1,902	1,318	5,579	6,162
Doubtful claims	26,880	(30)	(3,847)	26,911	30,727
Claims requiring monitoring	987	380	149	607	838
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	987	380	149	607	838
Subtotal ①	35,349	2,251	(2,379)	33,097	37,728
Normal claims	1,969,773	49,827	64,773	1,919,946	1,905,000
Total ②	2,005,123	52,079	62,394	1,953,044	1,942,729
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.76%	0.07%	(0.18%)	1.69%	1.94%

(2) Shonai Bank (non-consolidated)

(Millions of yen)

	As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
	A	A - B	A - C	2023 B	2024 C
Bankrupt and substantially bankrupt claims	3,424	878	756	2,546	2,667
Doubtful claims	15,975	85	(803)	15,889	16,779
Claims requiring monitoring	385	(91)	(79)	477	464
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	385	(91)	(79)	477	464
Subtotal ①	19,785	872	(125)	18,913	19,911
Normal claims	989,467	10,897	15,047	978,569	974,419
Total ②	1,009,252	11,769	14,921	997,483	994,331
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.96%	0.07%	(0.04%)	1.89%	2.00%

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

	As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
	A	A - B	A - C	2023 B	2024 C
Bankrupt and substantially bankrupt claims	4,057	1,024	561	3,032	3,495
Doubtful claims	10,904	(116)	(3,043)	11,021	13,948
Claims requiring monitoring	601	471	228	129	373
Loans past due 3 month or more	—	—	—	—	—
Restructured loans	601	471	228	129	373
Subtotal ①	15,563	1,379	(2,253)	14,184	17,816
Normal claims	980,306	38,930	49,725	941,376	930,581
Total ②	995,870	40,309	47,472	955,560	948,398
Ratio of disclosed claims under the Financial Reconstruction Law ①÷②	1.56%	0.08%	(0.31%)	1.48%	1.87%

* Shonai Bank does not implement partial direct write-off. Hokuto Bank implements partial direct write-off. If Shonai Bank implements partial direct write-off, the Ratio of disclosed claims under the Financial Reconstruction Law for two banks will be 1.67%, and Shonai Bank's Ratio of disclosed claims under the Financial Reconstruction will be 1.78%.

3. Valuation gains (losses) on securities

(Millions of yen)

		As of Dec. 31, 2024					As of Dec. 31, 2023	As of Mar. 31, 2024
		Gains (losses) on valuation					Gains (losses) on valuation B	Gains (losses) on valuation C
		A	A – B	A – C	Gains	Losses		
Consolidated	Available-for-sale	(20,568)	(9,309)	(9,818)	14,048	34,617	(11,259)	(10,750)
	Stocks	5,072	(1,278)	(1,841)	5,410	337	6,350	6,913
	Bonds	(21,428)	(9,277)	(7,398)	320	21,748	(12,150)	(14,029)
	Others	(4,213)	1,247	(578)	8,318	12,531	(5,460)	(3,634)
2 Banks	Available-for-sale	(20,610)	(9,311)	(9,816)	14,007	34,617	(11,298)	(10,793)
	Stocks	5,030	(1,280)	(1,839)	5,368	337	6,311	6,870
	Bonds	(21,428)	(9,277)	(7,398)	320	21,748	(12,150)	(14,029)
	Others	(4,213)	1,247	(578)	8,318	12,531	(5,460)	(3,634)
Shonai Bank	Available-for-sale	(6,257)	(3,803)	(5,934)	11,499	17,756	(2,454)	(322)
	Stocks	4,537	443	(1,229)	4,733	196	4,093	5,766
	Bonds	(11,782)	(5,214)	(4,288)	205	11,987	(6,567)	(7,494)
	Others	987	967	(417)	6,560	5,572	20	1,404
Hokuto Bank	Available-for-sale	(14,352)	(5,507)	(3,881)	2,508	16,860	(8,844)	(10,471)
	Stocks	493	(1,724)	(609)	634	141	2,217	1,103
	Bonds	(9,645)	(4,063)	(3,109)	115	9,760	(5,582)	(6,535)
	Others	(5,200)	279	(161)	1,758	6,958	(5,480)	(5,038)

* This does not include stocks and capital investments with no market price.

* We do not hold bonds intended to be held to maturity.

4. Balance of deposits and loans

(1) Deposits and Negotiable certificates of deposit

(Millions of yen)

		As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
		A	A - B	A - C	2023	2024
					B	C
2 Banks	Deposits and Negotiable certificates of deposit	2,803,432	(11,301)	35,635	2,814,733	2,767,797
	Personal deposits	1,981,153	(6,678)	11,989	1,987,832	1,969,164
Shonai Bank	Deposits and Negotiable certificates of deposit	1,366,414	(9,314)	(323)	1,375,729	1,366,738
	Personal deposits	984,870	(2,825)	6,193	987,695	978,677
Hokuto Bank	Deposits and Negotiable certificates of deposit	1,437,017	(1,986)	35,958	1,439,004	1,401,058
	Personal deposits	996,283	(3,853)	5,796	1,000,137	990,487

(2) Loans and bills discounted

(Millions of yen)

		As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
		A	A - B	A - C	2023	2024
					B	C
2 Banks	Loans and bills discounted	1,942,834	47,912	57,914	1,894,921	1,884,920
	Consumer loans	436,409	(33,564)	(25,001)	469,974	461,410
	Hosing loans	387,147	(30,770)	(22,627)	417,918	409,774
Shonai Bank	Loans and bills discounted	981,551	9,580	11,828	971,970	969,723
	Consumer loans	290,599	(21,711)	(15,901)	312,311	306,500
	Hosing loans	268,535	(20,643)	(14,959)	289,178	283,494
Hokuto Bank	Loans and bills discounted	961,283	38,332	46,086	922,951	915,197
	Consumer loans	145,810	(11,852)	(9,100)	157,663	154,910
	Hosing loans	118,612	(10,127)	(7,667)	128,739	126,279

5. Investment products for individuals

(Millions of yen)

		As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
		A	A - B	A - C	2023	2024
					B	C
2 Banks	Investments trust	110,075	7,051	4,544	103,023	105,531
	Public bonds	5,158	1,177	658	3,980	4,500
	Personal annuity insurance, etc.	278,603	2,983	247	275,620	278,356
Shonai Bank	Investments trust	54,975	3,253	2,469	51,721	52,505
	Public bonds	2,274	497	421	1,777	1,852
	Personal annuity insurance, etc.	134,882	3,413	1,762	131,469	133,119
Hokuto Bank	Investments trust	55,100	3,798	2,074	51,302	53,025
	Public bonds	2,884	680	236	2,203	2,647
	Personal annuity insurance, etc.	143,721	(429)	(1,515)	144,150	145,236

6. Capital adequacy ratio (Domestic standard)

(1) Consolidated

(Millions of yen)

		As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
		A	A - B	A - C	2023	2024
					B	C
(1) Capital adequacy ratio	(2)÷(3)	9.20%	0.18%	0.13%	9.02%	9.07%
(2) Capital		97,544	587	1,796	96,957	95,748
(3) Total risk weighted assets		1,059,808	(15,066)	4,184	1,074,874	1,055,623
(4) Total required capital	(3)×4%	42,392	(602)	167	42,994	42,224

(2) Shonai Bank (non-consolidated)

(Millions of yen)

		As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
		A	A - B	A - C	2023	2024
					B	C
(1) Capital adequacy ratio	(2)÷(3)	10.39%	(0.02%)	(0.18%)	10.41%	10.57%
(2) Capital		57,971	186	733	57,784	57,237
(3) Total risk weighted assets		557,884	3,012	16,651	554,871	541,232
(4) Total required capital	(3)×4%	22,315	120	666	22,194	21,649

(3) Hokuto Bank (non-consolidated)

(Millions of yen)

		As of Dec. 31, 2024			As of Dec. 31,	As of Mar. 31,
		A	A - B	A - C	2023	2024
					B	C
(1) Capital adequacy ratio	(2)÷(3)	8.85%	0.34%	0.45%	8.51%	8.40%
(2) Capital		43,784	146	1,161	43,637	42,623
(3) Total risk weighted assets		494,474	(17,899)	(12,591)	512,374	507,066
(4) Total required capital	(3)×4%	19,778	(715)	(503)	20,494	20,282